



**Sharon Grierson MP**  
Federal Member for Newcastle

**Media Alert**  
**1 October 2008**  
**1.00pm**  
**Hunter United Head Office**  
**130 Lambton Road, Broadmeadow**

**Launch of Hunter United’s First Home Saver Accounts**

Sharon Grierson MP will today launch the Hunter United’s First Home Saver Account (FHSA) – the first in our region to offer this new way of saving to aspiring first home owners.

“Many Australians – particularly young people – are finding it harder than ever to save a deposit for their first home,” Ms Grierson said.

“That’s why the Rudd Government is investing \$1.2 billion in new First Home Saver Accounts.”

These new accounts provide a simple, tax effective way to save a deposit for a first home through a combination of a Government contributions and low taxes.

The Government will contribute 17 per cent on the first \$5,000 (indexed) of individual contributions made to a FHSA each year – meaning an individual contributing \$5,000 will receive a Government contribution of \$850.

“I encourage all aspiring first home owners in our region to consider the benefits of First Home Saver Accounts and to start saving now for a home deposit.”

“I applaud Hunter United's enthusiastic support of the FHSA and its willingness to help those in our community who most need it.”

“It is a pleasure to see the Federal Government and local institutions like Hunter United working together to benefit the people of our community.”

More information on the Government’s FHSA initiative is available at:  
<http://www.homesaver.treasury.gov.au>

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