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INTEREST RATES TO REMAIN LOW UNDER LABOR

Low interest rates will be a priority under a Latham Labor Government and that's good news for the 12 000 Newcastle home owners and home buyers.

11,759 Novocastrians (or 22.8%) have a mortgage, with monthly housing loan repayments ranging from \$800-\$1000. They can be assured that Labor will keep interest rates low.

For the 90% of Novocastrians who didn't get a tax cut under the last Costello Budget, Labor's commitment to give tax relief to them will make it easier for Novocastrians to pay their rent or mortgage loan. Their household budgets will also benefit from savings in health and education under a Latham government.

Mark Latham has committed a Labor Government to keeping downward pressure on interest rates by keeping the budget in surplus. Anyone who says differently is speculating in the tactics of fear and smear.

Labor's plans for economic reform will keep interest rates low.

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